INDEX TO 1971 ARTICLES

General Index

ACCOUNTING PRACTICE

A BLUEPRINT FOR GROWTH FOR THE LOCAL FIRM, *by Arthur E. Witte,* Mar/Apr 1971, p. 51.

Accountants' Salaries Are a Little Higher but Jobs Are Scarcer, Jul/Aug 1971, p. 46.

Accountants vs. Lawyers: Our Comparative Status Here and Abroad, Sep/Oct 1971, p. 52.

ANALYZING YOUR FIRM'S GROWTH, *by Earl A. Jensen,* Jul/Aug 1971, p. 39.

HOW TO WRITE A RESUME THAT BRINGS RESULTS, *by Robert Half,* Mar/Apr 1971, p. 38.

Interviewing the Job Applicant—The Right and Wrong Way, Nov/Dec 1971, p. 62.

Local Firms Unite: What Can You Lose But Your Company?, Sep/Oct 1971, p. 59.

Some New Ideas for Client Instruction Letters, Jan/Feb 1971, p. 44.

THE FOUR MOST COMMON MISTAKES IN HIRING NEW STAFF MEN, *by Donald M. Plambeck,* Sept/Oct 1971, p. 47.

What Do Your Clients Really Think of You?, Nov/Dec 1971, p. 32.

WHAT OTHERS THINK OF US: THE CPA'S PUBLIC IMAGE, *by Kenneth I. Solomon,* Jan/Feb 1971, p. 29.

COMPUTERS

Computerized Tax Returns: A Tax-Season '71 Roundup, Editorial Staff of THE PRACTICAL ACCOUNTANT, Jan/Feb 1971, p. 50.

IN-HOUSE COMPUTER-PREPARED TAX RETURNS, *by Arnold Schneidman,* Mar/Apr 1971, p. 58.

The New Wave of Tax Return Preparers: How They're Doing, May/Jun 1971, p. 42.

FINANCIAL STATEMENTS

CPA Held Liable for Not Finding Embezzlement During Write-Up, Jul/Aug 1971, p. 50.

How Bankers Evaluate the Services of a CPA, Jul/Aug 1971, p. 37.

HOW FINANCIAL STATEMENTS SHOULD BE PROOFREAD, *by James A. Varni,* Nov/Dec 1971, p. 33.

HOW TO SIMPLIFY THE PREPARATION OF FUNDS STATEMENTS, *by John P. Gaimari, Jr.,* Sep/Oct 1971, p. 43.

IN YOUR AUDIT REPORTS—TELL IT LIKE IT IS! *by Glenn E. Funkhouser,* Jul/Aug 1971, p. 30.

Recent Examples of Substandard Reporting, Jul/Aug 1971, p. 35.

THE ACCOUNTANT'S ROLE IN INVESTIGATING A POTENTIAL ACQUISITION, *by Duane R. Whitmarsh,* Jul/Aug 1971, p. 21.

OTHER

A Calendar for Accountants, Sep/Oct 1971, p. 32.

A CHECKLIST FOR PLANNING A PHYSICAL INVENTORY, *by René Miller,* Mar/Apr 1971, p. 16.

Are You a Wide-Tied, "With It" Accountant?, Jan/Feb 1971, p. 36.

"Cash Flow" Game Could Be More Popular Than Monopoly, Sep/Oct 1971, p. 33.

EVALUATING INTERNAL CONTROL IN A SMALL BUSINESS, *by Herbert J. Stelzer,* Sep/Oct 1971, p. 22.

EXAMINING BANK STATEMENTS, *by Robert L. Black,* Mar/Apr 1971, p. 33.

HOW TO CARRY OUT A SUCCESSFUL COST REDUCTION PROGRAM, *by Charles N. Possenti,* Sep/Oct 1971, p. 54.

HOW TO MODERNIZE AND STREAMLINE YOUR WORKPAPERS, *by James W. Pattillo,* May/Jun 1971, p. 28.

HOW TO REORGANIZE YOUR PROFESSIONAL LIBRARY TO CUT RESEARCH TIME, *by Laurence P. Cable,* Nov/Dec 1971, p. 48.

Using Probability Theory for More Accurate Costing, *by Marvin Tummins,* Sep/Oct 1971, p. 49.

Way Back When, Mar/Apr 1971, p. 15.

Why We Debitum and Creditus: A Look At the Origins of Accounting Terminology, Nov/Dec 1971, p. 16.

Will APB No. 15 Confuse Investors in REITs?, May/Jun 1971, p. 39.

Wordmanship and the Accountant, Jan/Feb 1971, p. 43.

TAXES

Accounting Problems

Cancellation of Partnership Debt Not Ordinary Income, Jul/Aug 1971, p. 10.

Football Bonus Baby Tackled on Income Averaging, Jul/Aug 1971, p. 16.

How IRS Figures E & P After a Redemption, Jan/Feb 1971, p. 10.

How Is Receipt of an Interest in Partnership Profits Taxed?, Sep/Oct 1971, p. 16.

In Computing E & P, Cash Method Corporation Can't Accrue Income Tax, Mar/Apr 1971, p. 10.

Installment Sale Requires Two Payments, Mar/Apr 1971, p. 6.

IRS Can't Allocate Nonexistent Income to Related Taxpayer, Mar/Apr 1971, p. 6.

IRS Further Liberalizes Deferral of Prepaid Income, Sep/Oct 1971, p. 10.

Landlord-Shareholder Can Get Capital Gain on Redemption, Mar/Apr 1971, p. 12.

Misjudging When "Sale" Occurred Proves Costly, Jul/Aug 1971, p. 10.

SIX "BREAD AND BUTTER" TAX TECHNIQUES FOR REAL ESTATE, *by Martin Simon,* Jan/Feb 1971, p. 38.

Corporate Tax Problems

Avoid Accounts Payable Tax Trap When Incorporating, May/Jun 1971, p. 14.

Bad Debts Reserve May Escape Tax in 337 Liquidation, Mar/Apr 1971, p. 8.

Bonus Is a Nondeductible Dividend Even Through "Reasonable", Nov/Dec 1971, p. 6.

CPA's Journal Entry Almost Ruined Tax-Free Incorporation, Sep/Oct 1971, p. 8.

How to Get Installment Treatment in a Section 337 Liquidation, Sep/Oct 1971, p. 8.

Interest on Sec. 531 Tax, Sep/Oct 1971, p. 28.

Losses on Defunct Subsidiary Are Ordinary Losses, Sep/Oct 1971, p. 42.

New Traps for Accrued Bonuses to Shareholders?, Jul/Aug 1971, p. 38.

Deductions

A TAX PLANNING GUIDE FOR CASUALTY GAINS AND LOSSES, *by Benjamin M. Ablon,* Mar/Apr 1971, p. 26.

"Away From Home Travel"—What Courts Are Saying Now, May/Jun 1971, p. 45.

Buyer of Leased Land Can't Depreciate Tenant's Building, Jan/Feb 1971, p. 16.

Deductions Cut On Off-season Rental of Vacation Home, Nov/Dec 1971, p. 8.

Father May Lose Child's Exemption When Ex-Wife Remarries, Mar/Apr 1971, p. 10.

Home Office Expenses Again Allowed Though Not "Required," Sep/Oct 1971, p. 14.

Home Office Expenses Deductible Though Not "Required" by Employer, Jan/Feb 1971, p. 14.

HOW TO GET THE MAXIMUM DEDUCTION FOR PROFESSIONAL FEES, *by Gerald M. Katz,* Jul/Aug 1971, p. 56.

Husband Can Deduct Loss on Sale to Ex-Wife in Divorce, May/Jun 1971, p. 12.

Husband Can Deduct Support Payments After Annulment, Sep/Oct 1971, p. 18.

IRS Broadens Deduction for Costs of Finding Employment, Nov/Dec 1971, p. 10.

IRS Clarifies Travel Expense Rule for "Itinerant" Workers, Sep/Oct 1971, p. 14.

IRS Now Agrees Misrepresentation Loss Is Theft Loss, Nov/Dec 1971, p. 12.

IRS Okays Deduction for Costs of Studying a "Specialty," Sep/Oct 1971, p. 10.

Is Casualty Loss Deductible if Insurance Claim Isn't Filed?, Jul/Aug 1971, p. 18.

Lawyer Can't Deduct Cost of Degree in Taxation, Jul/Aug 1971, p. 14.

Lawyers Can't Deduct Advances for Litigation Costs, Nov/Dec 1971, p. 8.

Moving Expense Deductions Today—and Yesterday, Jan/Feb 1971, p. 16.

New Conflict on When Premiums are Deductible Alimony, May/Jun 1971, p. 12.

No Alimony Deduction for Roundabout Insurance Payment, Jul/Aug 1971, p. 12.

Payments to Maid Deductible as Medical Expense, Jul/Aug 1971, p. 14.

Senate Committee Points Out Common Deductions Often Overlooked by Taxpayers, Nov/Dec 1971, p. 14.

Sweepstakes Winner Deducts Overpayment of State Estimated Tax, Jan/Feb 1971, p. 14.

Taxpayer Has No Right to Itemize Business Taxes, Jan/Feb 1971, p. 15.

Taxpayer's Testimony Is Enough to Prove Theft Loss, Jan/Feb 1971, p. 12.

What Tax Treatment for Costs of Driving to Work with Tools?, Mar/Apr 1971, p. 13.

When Is a Demolition Loss Deductible?, Jan/Feb 1971, p. 15.

Deferred Compensation

Doctors' Profit-Sharing Plan Kayoed for Discrimination, May/Jun 1971, p. 10.

INSTANT RETIREMENT PLANS: LOOK BEFORE YOU LEAP, *by David Langer,* May/Jun 1971, p. 50.

IRS Does Turnabout on Retirement Plan Integration, Jul/Aug 1971, p. 19.

New Form for Pensions, Jul/Aug 1971, p. 29.

Estate and Gift Taxes

HOW TO AVOID THE COMMON MISTAKES IN ESTATE PLANNING, *by Benjamin M. Becker, Howard I. Wittenberg, Alvin G. Becker,* Sep/Oct 1971, p. 34.

How to Cut Estate Tax on Joint Property, Jul/Aug 1971, p. 12.

HOW TO HANDLE AN ESTATE TAX AUDIT, *by Howard C. Flomenhoft,* Jan/Feb 1971, p. 18.

IRS Okays Double "Deduction" for Estate's Selling Expenses, May/Jun 1971, p. 13.

Kill Tax Break on U.S. Bonds to Pay Estate Taxes, May/Jun 1971, p. 10.

No Tax Saving from Refusing to Show Joint Owner's Share, May/Jun 1971, p. 13.

Still Another Court Rejects Mutual Fund Regs, May/Jun 1971, p. 15.

Watch Out for Informal Distributions of Estate Stock, Mar/Apr 1971, p. 12.

Wrongful Death Damages Can Be Hit by Estate Tax, Nov/Dec 1971, p. 12.

Fraud

Can't Block Special Agent's Summons of Ex-Boss' Records, Mar/Apr 1971, p. 12.
Former Tax Prosecutor's Failure to File Not Fraud, Jul/Aug 1971, p. 16.
IRS Can Reach Your Copies of Clients' Tax Returns, Jan/Feb 1971, p. 10.
What a Special Agent Is Made Of!, *by Robert J. Calhoun, Jr.*, Mar/Apr 1971, p. 48.

New Tax Law

How the New Gift Tax Law Affects Clients, Jul/Aug 1971, p. 48.
HOW TO GET MAXIMUM BENEFITS FROM THE NEW ADR DEPRECIATION RULES, *by John P. O'Keefe, and Robert W. Buesser*, Nov/Dec 1971, p. 21.
Larger Depreciation Deductions Under New ADR System, Mar/Apr 1971, p. 44.
New Exemption From Minimum Tax for "Unused" Tax Carryover, Mar/Apr 1971, p. 14.
Watch Out for Tax Trap in the New Gift Tax Law, Nov/Dec 1971, p. 6.

Procedure

After Form 7004 Comes 7005, Nov/Dec 1971, p. 18.
Agents Must Avoid "Roll-Overs," Jul/Aug 1971, p. 28.
"All-Inclusive" Procedure for Underpayments and Penalties, Mar/Apr 1971, p. 13.
An Automatic 1040 Extension?, Jan/Feb 1971, p. 35.
Appointments for Office Audits, Mar/Apr 1971, p. 23.
Audit Technicians: Are They the Answer to Our Manpower Problems?, May/Jun 1971, p. 48.
Beware of Bogus IRS Agents, Mar/Apr 1971, p. 23.
Chances of Audit Drop Further, Jul/Aug 1971, p. 28.
District Mail Being Redirected, Jan/Feb 1971, p. 35.
Don't File 1040X After State Tax Audit, Sep/Oct 1971, p. 38.
Fast Appeal for Exempt Status, Sep/Oct 1971, p. 28.
Few Asking IRS to Compute Taxes, May/Jun 1971, p. 26.
File Extension Requests Early, Mar/Apr 1971, p. 22.
Foreign Account Question, May/Jun 1971, p. 26.
Form W-2 Rules Eased for Some Employers, Jan/Feb 1971, p. 17.
Handling Erroneous Refunds, Mar/Apr 1971, p. 22.
How to Show Underpayment Penalty, Jan/Feb 1971, p. 35.
How TSR Can Help, Mar/Apr 1971, p. 22.
Incomplete 1120 Seldom Returned, May/Jun 1971, p. 26.
IRS Adamant on Audit Site, Jan/Feb 1971, p. 34.
IRS Checking Pension Contributions, Mar/Apr 1971, p. 23.
IRS Claims Access to Tax Return Workpapers, Nov/Dec 1971, p. 18.
IRS Expands Its Art Panel, Jan/Feb 1971, p. 35.
IRS Pursuing Withholding Cases, May/Jun 1971, p. 26.
IRS Wants Closing Entries Posted, May/Jun 1971, p. 26.
IRS Wants Labels, Labels, Labels, Jan/Feb 1971, p. 34.
Missing Schedule Can Delay Income Tax Refund, Jul/Aug 1971, p. 29.
New Service Center for New York, Jan/Feb 1971, p. 34.
Office Audit Site Hard to Shift, Sep/Oct 1971, p. 28.
Protest 11th-Hour Statute of Limitations Extension, Nov/Dec 1971, p. 18.
Put ID Numbers on Checks, Jan/Feb 1971, p. 34.
Record Cash Bribe of $100,000, Sep/Oct 1971, p. 28.
Role of the Engineer Agent, Mar/Apr 1971, p. 23.
Some Tips on Extension Requests, Mar/Apr 1971, p. 22.
Talking Back to IRS Computer, Sep/Oct 1971, p. 28.
Taxpayers Fare Poorly in Court, Jul/Aug 1971, p. 29.
Transferring a Conference, May/Jun 1971, p. 27.
Two New Service Centers, Nov/Dec 1971, p. 18.
Waiting Lists for IRS Jobs, Mar/Apr 1971, p. 22.
Waiver of Penalty Up to Agent, Not Service Center, Nov/Dec 1971, p. 18.
What an Agent Should Not Do, May/Jun 1971, p. 27.
Why Erroneous Refunds?, Jan/Feb 1971, p. 34.
Why X-Form Brings Fast Action, Mar/Apr 1971, p. 22.

Subchapter S

Double Tax in Buy-out of Sub S Shareholder, Nov/Dec 1971, p. 10.
No New Sub S Consent Needed When Child Stockholder Reaches 21, Sep/Oct 1971, p. 12.
Sub S Can Deduct Profit-Sharing Contribution in Loss Year, Sep/Oct 1971, p. 12.
10 TAX PLANNING IDEAS UNDER SUB S, *by H. Clayton Chandler*, Nov/Dec 1971, p. 38.
Thin Incorporation Doesn't Bar Sub S Status, Mar/Apr 1971, p. 8.

Other

Basic Approaches to Real Estate Evaluation, May/Jun 1971, p. 41.
Fewer People Preparing Their Own Returns, Jul/Aug 1971, p. 28.
HOW TO EVALUATE A REAL ESTATE INVESTMENT, *by James J. Armstrong*, Jul/Aug 1971, p. 41.
HOW TO HELP A CLIENT OBTAIN THE MAXIMUM SOCIAL SECURITY BENEFITS, *by Paul Anthony White and Lyell Henry Carver*, May/Jun 1971, p. 54.
Licensing Tax Return Preparers, Nov/Dec 1971, p. 18.
New Tax Audit Guidelines for Social Clubs, Jul/Aug 1971, p. 18.
The Hippy Tax Return (Or a Long Form for a Long Hair), Mar/Apr 1971, p. 34.
WHAT YOU SHOULD KNOW ABOUT REAL ESTATE INVESTMENT TRUSTS, *by Jay Drob*, May/Jun 1971, p. 35.

Department Index

ACCOUNTANTS' FEES

A "TEAR AND PASTE" SYSTEM FOR KEEPING CLIENT TIME RECORDS, *by Robert I. Weil*, Sep/Oct 1971, p. 40.
SETTING FEES FOR UNUSUAL SERVICES, *by Bernard B. Eder*, Mar/Apr 1971, p. 36.
USING A BREAKEVEN CURVE TO PLOT FEE ADJUSTMENTS, *by Bernard B. Eder*, May/Jun 1971, p. 24.

ACCOUNTING SHORTCUTS

A Better Way to Confirm Payables, Nov/Dec 1971, p. 46.
An Easy Way to Find the "Best Tax Salary," Sep/Oct 1971, p. 30.
FIGURING DECLINING BALANCE DEPRECIATION, *by Robert D. Miller*, Mar/Apr 1971, p. 46.
HOW TO USE FLOWCHARTING TO EVALUATE INTERNAL CONTROL, *by Allan M. Kline*, Nov/Dec 1971, p. 43.

ESTATE PLANNING

HOW TO MAKE A GIFT TO A MINOR: TOTTEN AND CLIFFORD TRUSTS, *by Stanley Hagendorf*, Mar/Apr 1971, p. 54.
INCOME IN RESPECT OF A DECEDENT, *by Johnston H. Means*, May/Jun 1971, p. 52.
Some Problems Created by the New Estate Tax Law, Nov/Dec 1971, p. 60.

INSURANCE

How to Buy Insurance, May/Jun 1971, p. 57.
HOW TO CUT TAXES BY GIVING AWAY LIFE INSURANCE, *by Robert J. Piro*, May/Jun 1971, p. 16.

TAX BLUNDER

How Not to Merge Two Related Corporations, Mar/Apr 1971, p. 43.
How to Have a Spin-Off Taxed as a Dividend, Jul/Aug 1971, p. 20.
How to Lose a Capital Loss on a Corporate Liquidation, Nov/Dec 1971, p. 59.
How to Make a Tax-Free Incorporation Taxable (and as Ordinary Income), May/Jun 1971, p. 47.
Will the Real Sub S Shareholder Please Stand Up?, Jan/Feb 1971, p. 63.

WORKPAPER TECHNIQUES

A Better Tax Season Billing System, Mar/Apr 1971, p. 24.
How to Eliminate Adjusting, Closing and Reversing Entries, Jan/Feb 1971, p. 26.
12 Tips for Better Working Papers, Jul/Aug 1971, p. 54.

HOW TO USE VISUAL AIDS, *by Bruce A. Mahon*, Mar/Apr 1971, p. 56.

Index of Authors

Benjamin M. Ablon, Mar-Apr 1971, p. 26.
James J. Armstrong, Jul-Aug 1971, p. 41.
Alvin G. Becker, Sep-Oct 1971, p. 34.
Benjamin M. Becker, Sep-Oct 1971, p. 34.
Robert L. Black, Mar-Apr 1971, p. 33.
Robert W. Buesser, Nov-Dec 1971, p. 21.
Laurence P. Cable, Nov-Dec 1971, p. 48.
Robert J. Calhoun, Jr., Mar-Apr 1971, p. 48.
Lyell Henry Carver, May-Jun 1971, p. 54.
H. Clayton Chandler, Nov-Dec 1971, p. 38.
Jay Drob, May-Jun 1971, p. 35.
Bernard B. Eder, Mar-Apr 1971, p. 36; May-Jun 1971, p. 24.
Howard C. Flomenhoft, Jan-Feb 1971, p. 18.
Glenn E. Funkhouser, Jul-Aug 1971, p. 30.
John P. Gaimari, Jr., Jan-Feb 1971, p. 26; Sep-Oct 1971, p. 43.
Stanley Hagendorf, Mar-Apr 1971, p. 54.
Robert Half, Mar-Apr 1971, p. 38.
Earl A. Jensen, Jul-Aug 1971, p. 39.
Gerald M. Katz, Jul-Aug 1971, p. 56.
Allan M. Kline, Nov-Dec 1971, p. 43.
David Langer, May-Jun 1971, p. 50.
Bruce A. Mahon, Mar-Apr 1971, p. 56.
Johnston H. Means, May-Jun 1971, p. 52.
René Miller, Mar-Apr 1971, p. 16.
Robert D. Miller, Mar-Apr 1971, p. 46.
John P. O'Keefe, Nov-Dec 1971, p. 21.
James W. Pattillo, May-Jun 1971, p. 28.
Robert J. Piro, May-Jun 1971, p. 16.
Donald M. Plambeck, Sep-Oct 1971, p. 47.
Charles N. Possenti, Sep-Oct 1971, p. 54.
Arnold Schneidman, Mar-Apr 1971, p. 58.
Martin Simon, Jan-Feb 1971, p. 38.
Kenneth I. Solomon, Jan-Feb 1971, p. 29.
Herbert J. Stelzer, Sep-Oct 1971, p. 22.
Marvin Tummins, Sep-Oct 1971, p. 49.
James A. Varni, Nov-Dec 1971, p. 33.
Robert I. Weil, Sep-Oct 1971, p. 40.
Paul Anthony White, May-Jun 1971, p. 54.
Duane R. Whitmarsh, Jul-Aug 1971, p. 21.
Arthur E. Witte, Mar-Apr 1971, p. 51.
Howard I. Wittenberg, Sep-Oct 1971, p. 34.

XUM

XUM